



## The City of Paris

"THOROUGHBRED CAPITAL OF THE WORLD"

525 HIGH STREET  
PARIS, KENTUCKY 40361

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# Occupational License Ordinance

## General Information

### OCCUPATIONAL LICENSE

**1.5% Payroll** All employees earning wages within City.

**1.5% Net Profits** A business engaged in any trade, profession, or other activity within the City except non-profit organizations holding a Federal Tax Exemption Number.

### COMPLIANCE INFORMATION

**Business** Annual license is \$ 75.00 and must be purchased BEFORE commencement of business activity. Net Profit License Fee Return must be filed at end of accounting period or at close of business in City and any tax liability paid.

**Employers** 1.5% of all wages paid to employees for work done in City must be deducted. Amounts withheld must be paid to the City on a quarterly basis using City Form OLF-2. An annual reconciliation of amounts withheld and paid must be filed with the City at the end of each year using City form OLF-2A.

**General Contractors** After complying with the above requirements General Contractors must submit to the City a list of Sub-Contractors as follows:

Name of Sub-Contractor

Mailing address

Type of contract work

**All Businesses** Within 105 days after the end of your accounting period (Fiscal or Calendar Year) you must file with the City a Net Profit License Fee Return (Form OLF-4). Minimum fees and estimated payments paid with extension request will be a credit on that return.